

**MINUTES OF THE 431th BOARD MEETING
OF THE
NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY**

MEMBERS: Charles Richman, Commissioner, DCA

- * Aimee Manocchio – Nason, Assistant Attorney General
(representing Christopher Porrino, Attorney General)
- ** Peter Simon, Chief of Staff, Department of Treasury
(representing Ford M. Scudder, State Treasurer)
- *** Harry Reyes, Program Specialist 4 , Division of Mental Health and Addiction Services,
Department of Human Services (representing Elizabeth Connelly, Acting Commissioner,
Department of Human Services)

Monsignor Linder
Dorothy Blakeslee
Stanley Weeks

OFFICIALS
PRESENT:

Anthony Marchetta, Executive Director
Claudia Lovas, Deputy Executive Director
Deb Urban, Senior Director of Programs
Donna Rendeiro, Chief of Administration
John Murray, Chief Financial Officer
James Robertson, Chief of Legal and Regulatory Affairs
Michael Floyd, Chief of Property Management and Technical Services
Tanya Hudson-Murray, Director, Multifamily Programs and Lending
Donna Spencer, Multifamily Loan Manager
Gloria Mehnert, Paralegal II
Yirgu Wolde, Director of Supported Housing and Special Needs
Robert Huether, Assistant Director of Supported Housing and Special Needs
Katherine Nosker, Manager of Supported Housing and Special Needs
Darryl Applegate, Director of Regulatory Affairs
Yadira Simmons, Assistant Director of Loan Closings
Jennifer Linett, Director of Loan Closings
Theresa Fink, Director of Finance
Michelle Lawlor, Communications Assistant II
Joyce Earley, Supervisor of SFCLP
Rosy Dafonseca, Credit Officer III
Kelly Palombi, Section 811 Coordinator
Bruce Blumenthal, Community Development Ombudsman
Laura Schwartz, CDBG Special Needs Housing Officer I
Daniel Mattonelli, Special Needs Housing Officer I (CDBG)
Julian Fowler, Manager of Supported Housing and Special Needs
Walter Roman, Director of Insurance and Special Services

George Davidson, Facilities Maintenance Assistant II
Joseph Heath, Director of Capital Markets and Board Compliance
Donald Schlachter, Senior Director of Technical Services
Jeanette Nieves, Housing Program Assistant

OTHERS

PRESENT:

Robert Purcell, Attorney General's Office
Lisa LeBoeuf, Assistant Counsel, Governor's Authority Unit
Mike Koessel, Citigroup
Michael Barbarino, Citigroup
Tom Egan, Citigroup
Lenny La Barbiera, Windels Marx
John Cortell, L&M Development
Sam Chapin, L&M Development
Jake Pine, L & M Development

- * Letter of February 23, 2016 designating Aimee Manocchio – Nason to represent Christopher Porrino, Attorney General
- ** Letter of February 11, 2016 designating Peter Simon to represent the State Treasurer, Ford M. Scudder
- *** Letter of November 12, 2015 designating Harry Reyes to represent Elizabeth Connelly, Acting Commissioner, Department of Human Services

May 25, 2017

Chairman Charles Richman read the following into the minutes:

SUNSHINE ACT

"The New Jersey Housing and Mortgage Finance Agency gave notice of the time, place and date of this meeting by electronic mail, regular mail and hand delivery on May 18, 2017 to the Secretary of State of New Jersey, The Star Ledger, The Times, and the Courier Post, and by posting the notice at the office of the Agency in Trenton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Housing and Mortgage Finance Agency in order to hold a session from which the public is excluded."

APPROVAL OF MINUTES

APPROVAL OF THE PUBLIC SESSION MINUTES OF THE APRIL 13, 2017 MEETING OF THE HMFA BOARD – ITEM 1A.

Aimee Manocchio-Nason moved and Harry Reyes seconded. 1. Approval of the Public Session Minutes of the April 13, 2017 meeting of the HMFA Board.

Aye – Charles Richman, Aimee Manocchio-Nason, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks
Nay – None
Abstained- None

SUPPORTIVE HOUSING- SANDY SPECIAL NEEDS FUND

HMFA # 03243/ SSNHF #78 – AMERICAN LEGION VETERANS AFFORDABLE HOUSING- APPROVAL OF A MORTGAGE MODIFICATION – ITEM 2A

Monsignor Linder moved and Peter Simon seconded. 1. Approval of a modification of mortgage commitment for a project known as American Legion Veterans Affordable Housing HMFA# 03243/SSNHF #78. 2. Authorization for the Executive Director to execute any and all documents necessary to implement the above.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks
Nay – None
Abstained- None

Dorothy Blakeslee arrived at 10:16 am

SUPPORTIVE HOUSING – MONEY FOLLOWS THE PERSON PARTNERSHIP PROGRAM

HMFA # 02827/ MFP #13 – CLIFTON MAIN MEWS –APPROVAL OF A MORTGAGE FINANCING RECOMMITMENT AND COMMITMENT- ITEM 3A

Monsignor Linder moved and Stanley Weeks seconded. 1. Approval of a mortgage recommitment for an estimated \$2,805,000 in permanent financing from the Agency Revenue Bond Financing Program for a project known as Clifton Main Mews, HMFA #02827, MFP#13, upon the terms and conditions set forth in the Request for Action. 2. Approval of a mortgage commitment for an estimated \$75,000 in permanent financing from the Money Follows the Person Housing Partnership Program for the Project.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

CDBG-DR

APPROVAL TO ACCEPT ADDITIONAL CDBG-DR FUNDS AND TO ENTER INTO THE THIRD AMENDMENT TO THE SUB RECIPIENT AGREEMENT- ITEM 4A

Aimee Manocchio – Nason moved and Dorothy Blakeslee seconded. 1. Approval to accept, from the New Jersey Department of Community Affairs (“DCA”), additional Community Development Block Grant - Disaster Relief (“CDBG-DR”) funding in an amount up to \$60 million for the Fund For Restoration of Multifamily Housing Program (“FRM”) administered by the New Jersey Housing and Mortgage Finance Agency (“HMFA”) as set forth in the DCA Action Plan, as amended by Action Plan Amendment Number 21 Substantial Amendment For The Fourth Allocation of CDBG-DR Funds (“APA21” and collectively, the “Action Plan”) to meet the unmet needs in recovering from Superstorm Sandy, which is subject to approval by U.S. Department of Housing and Urban Development (“HUD”). 2. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer and the Chief of Legal and Regulatory Affairs to take any and all actions necessary and to execute and deliver all agreements, certificates, instruments and other documents necessary, to receive CDBG-DR funding from DCA, including executing an amendment to the Subrecipient Agreement (the “Third Amendment”) by and between DCA and HMFA, on behalf of HMFA, substantially in the form attached hereto.

Commissioner Richman stated the Governor has authorized unused funds remaining from other CDBG-DR programs that are winding down to be re-allocated to the Blue Acres (\$75 million) and FRM (\$60 million) Programs. HMFA anticipates increasing production with these funds over and above the approximately 26,000 units already financed by HMFA during the Governor’s tenure

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

MULTI-FAMILY – CHOICE

CHOICE #14-13 – PARKER GREEN – APPROVAL TO EXTEND THE NOTE AND MORTGAGE MATURITY DATES – ITEM 5A

Monsignor Linder moved and Dorothy Blakeslee seconded. 1. Approval of an extension of the note and mortgage maturity dates for the project known as CHOICE # 14-13, Parker Green to June 22, 2018. 2. Approval for the Executive Director, in consultation with the Attorney General's Office, to take any action that is necessary to effectuate this transaction.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

CHOICE #13-08 – LEEWOOD VILLAGES AT ROWAND POND – APPROVAL TO EXTEND THE NOTE AND MORTGAGE MATURITY DATES - ITEM 5B

Monsignor Linder moved and Stanley Weeks seconded. 1. Approval of an extension of the note and mortgage maturity dates for the project known as CHOICE #13-08, Leewood Villages at Rowand Pond to April 10, 2018. 2. Approval for the Executive Director, in consultation with the Attorney General's Office, to take any action that is necessary to effectuate this transaction.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

CHOICE #13-07 – F. BERG FACTORY CONDOMINIUMS – APPROVAL TO EXTEND THE NOTE AND MORTGAGE MATURITY DATES - ITEM 5C

Monsignor Linder moved and Peter Simon seconded. 1. Approval of an extension of the note and mortgage maturity dates for the project known as CHOICE #13-07, F. Berg Hat Factory Condominiums to January 1, 2018. 2. Approval for the Executive Director, in consultation with the Attorney General's Office, take any action that is necessary to effectuate this transaction.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

MULTI FAMILY – FOUR PERCENT TAX CREDITS – CONDUIT

**HMFA #03216 – 540 BROAD STREET - APPROVAL OF A MORTGAGE FINANCING COMMITMENT-
ITEM 6A**

THIS ITEM HAS BEEN PULLED

**HMFA #03255 – GREATER ENGLEWOOD APARTMENTS - APPROVAL OF A DECLARATION OF
INTENT- ITEM 6B**

Aimee Manocchio-Nason moved and Harry Reyes seconded. 1. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax- exempt bonds in an estimated amount not to exceed \$33,612,000 in construction and permanent financing for a project known as Greater Englewood Apartments, HMFA #03255 (the "Project"), upon the terms and conditions set forth in the Request for Action. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program, as well as compliance with federal tax and other laws, has not yet been determined. This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Tanya Hudson-Murray clarified for Dorothy Blakeslee that the rents listed in the RFA are the Section 8 rents, and not the net rents that the resident would be responsible for.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

**HMFA #03258 – VIA VITA AT WASHINGTON TOWNSHIP - APPROVAL OF A DECLARATION OF
INTENT- ITEM 6C**

Stanley Weeks moved and Harry Reyes seconded. 1. Approval of a "Declaration of Intent" stating the intention of the Agency, subject to the availability of volume cap, to issue tax-exempt bonds in an estimated amount not to exceed \$50,400,000 in permanent financing for a project known as Via Vita at Washington Township, HMFA #03258 (the "Project"), upon the terms and conditions set forth in the Request for Action. Approval of this "Declaration of Intent" will establish for tax purposes the eligibility of costs associated with pre-bond sale and development work on the Project. By this action, the Board expresses its present intent to issue bonds for this Project, and declares its intent that the DOI be determined to be a declaration of official intent under Treas. Reg. ' 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended. The ability of the Project to conform to the Conduit Bond Program, as well as compliance with federal tax and other laws, has not yet been determined.

This approval does not obligate the Agency to take any further action in connection with this Project, including any approval to allocate tax-exempt bond volume cap, to issue bonds or to provide first mortgage financing, gap financing or a tax credit allocation. This approval for a Declaration of Intent is not intended to give this Project any preference over any other project.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks
Nay – None
Abstained- None

FINANCE

ACCEPTANCE OF THE AGENCY’S AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR ENDING DECEMBER 31, 2016 – ITEM 7A

Dorothy Blakeslee moved and Peter Simon seconded. 1. Acceptance of the New Jersey Housing and Mortgage Finance Agency’s audited financial statements for fiscal year ending December 31, 2016 (the “Fiscal Year 2016 Audit Report”), as prepared by Clifton Larsen Allen, LLP (the “Independent Auditor”).

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks
Nay – None
Abstained- None

TAX CREDITS

APPROVAL TO RELEASE THE DEED OF EASEMENT AND RESTRICTIVE COVENANT FOR EXTENDED LOW-INCOME OCCUPANCY FOR LITC #608 (99 RUTGERS) AND LITC #614 (BAYONNE SENIOR RESIDENCE – ITEM 8A

THIS ITEM HAS BEEN PULLED

REGULATORY AFFAIRS

HMFA # 849 – LAWRENCE PLAZA – APPROVAL OF TRANSFER OF OWNERSHIP – ITEM 9A

Dorothy Blakeslee moved and Monsignor Linder seconded. 1. Board approval of the transfer of ownership of the Lawrence Plaza project, HMFA #849 from Lawrence Limited Partnership to That’s A Lovely Accent You Have Urban Renewal, LLC. 2. Approval of a waiver of payment of the Portfolio Reserve Account sum at N.J.A.C. 5:80-5.9(a)(1). 3. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, the Chief of Administration, or the Chief of Legal and Regulatory Affairs to execute any and all documents necessary to effectuate the above actions.

Darryl Applegate clarified for Commissioner Richman that while extension of the HAP contract would be needed in order for the Agency to approve prepayment of its mortgage, approval of a new PILOT would not be required so long as the project could demonstrate financial feasibility without it. He further clarified that since

this project is from the Housing Investment Sales program, HMFA's affordability controls will remain until 2055 even if our mortgage is pre-paid.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

CAPITAL MARKETS

HMFA # 3231 – BERKELEY TERRACE APARTMENTS – APPROVAL OF A RESOLUTION AUTHORIZING THE SALE OF CONDUIT BONDS - ITEM 10A.

Aimee Manocchio- Nason moved and Monsignor Linder seconded. 1. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, Issuance and Sale of the New Jersey Housing and Mortgage Finance Agency's Multifamily Conduit Revenue Bonds (Berkeley Terrace Apartments Project), Series 2017 G (the "Resolution") under the Agency's Multi-Family Conduit Bond Program in a principal amount not to exceed \$21,480,000 and authorizing and approving the execution and delivery of a Trust Indenture and Related Instruments and authorizing other matters in connection therewith.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

HMFA # 3235 – BRIDGETON VILLAS – APPROVAL OF A RESOLUTION AUTHORIZING THE SALE OF CONDUIT BONDS - ITEM 10B.

Stanley Weeks moved and Monsignor Linder seconded. 1. Approval of the attached Resolution Authorizing and Directing the Execution, Delivery, and Issuance of the New Jersey Housing and Mortgage Finance Agency's Multifamily Conduit Revenue Notes (Bridgeton Villas I Project), Series 2017 4 (the "Resolution") under the Agency's Multi-Family Conduit Bond Program in a principal amount not to exceed \$11,463,534 and authorizing and approving the execution and delivery of a Funding Loan Agreement, a Borrower Loan Agreement and related documents and authorizing other matters in connection therewith.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

INSURANCE

APPROVAL OF MULTI-FAMILY EXCESS FLOOD INSURANCE – ITEM 11A

Harry Reyes moved and Monsignor Linder seconded. 1. Approval to implement and offer a Multifamily Projects Excess Flood Insurance Pilot Program (the "Program") to Agency multifamily portfolio projects located in Federally Designated High Risk Flood Zones. 2. Approval of the Multifamily Projects Excess Flood Insurance Pilot Program Guidelines (the "Program Guidelines") in the form attached to the Request for Action. 3.

Authorization for the Executive Director, the Deputy Executive Director, the Chief of Administration, the Chief Financial Officer, the Chief of Property Management and Technical Services, or the Chief of Legal and Regulatory Affairs in consultation with the Attorney General's Office, to take any action necessary to implement the Program.

Tony Marchetta indicated the Agency continues to explore new ways to bring down rising insurance costs, and Walter Roman clarified for Dorothy Blakeslee that up to 50 HMFA portfolio projects could benefit from this pilot program

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

OTHER BUSINESS

APPROVAL TO DE-APPROPRIATE FUNDS FROM PREVIOUSLY AUTHORIZED PROGRAMS AND APPROVAL TO TRANSFER FUNDS TO THE STATE FOR HOUSING-RELATED PURPOSES – ITEM 12A.

Monsignor Linder moved and Harry Reyes seconded. 1. Approval to de-appropriate \$10,500,000 from previously authorized programs. 2. Approval to transfer \$18,500,000 to the State for housing-related purposes consisting of: (1) \$10,500,000 de-appropriated from previously authorized programs; and (2) \$8,000,000 from the Agency's General Fund which are unallocated and uncommitted to any specific program.

Commissioner Richman clarified for Dorothy Blakeslee that these transferred funds would be used to fund DCA's State Rental Assistance Program for the State's coming fiscal year (FY2018)

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

URBAN BLIGHT REDUCTION PILOT PROGRAM – APPROVAL OF THE PROGRAM GUIDELINES AND FUNDING – ITEM 12B

THIS ITEM HAS BEEN PULLED

HANDOUTS

PARTNERSHIP LOAN PROGRAM (PLP) REPORT

2016 HMFA ACCOMPLISHMENTS

2017 NJ FUTURE SMART GROWTH AWARD WINNERS

MID ATLANTIC REAL ESTATE JOURNAL SPRING PREVIEW

PRESS RELEASE FORMALLY ANNOUNCING ULI AWARD FINALIST

PRESENTATION

HMFA 2016 MULTIFAMILY REVENUE BONDS PRESENTATION
EXECUTIVE SESSION

RESOLUTION OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE
AGENCY REGARDING APPROVAL TO ENTER INTO EXECUTIVE SESSION

WHEREAS, on May 25, 2017, a meeting of the Members of the New Jersey Housing and Mortgage Finance Agency was held; and

WHEREAS, the Members were asked to adopt a resolution regarding approval of a motion to adjourn to Executive Session.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY HOUSING AND MORTGAGE FINANCE AGENCY AS FOLLOWS:

WHEREAS, pursuant to N.J.S.A. 10:4-12 and 10:4-13 of the Open Public Meetings Act, the Agency intends to discuss Assisted Living of Wall Township, HMFA#1210/ ASL#14 Negotiations to Accept a Settlement.

NOW, THEREFORE, be it resolved by the Members of the New Jersey Housing and Mortgage Finance Agency as follows:

1. A closed session shall be held by the Agency for the purposes set forth above.
2. The discussions undertaken at the closed session will be disclosed when the need for confidentiality no longer exists.

Harry Reyes moved and Peter Simon seconded moved into executive session 10:59 am.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

RECONVENE TO PUBLIC SESSION

Dorothy Blakeslee moved and Stanley Weeks seconded to reconvene to public session at 11:10 am

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

HMFA #1210/ASL #14 – ASSISTED LIVING OF WALL TOWNSHIP– ITEM 15A.

Dorothy Blakeslee moved and Peter Simon seconded. 1. Approval to accept the proceeds of a short sale to 2018 Route 35 Realty, LLC (the “Purchaser”) for the purchase of property known as the Assisted Living of Wall Township, LLC project in Spring Lake (the “Property”) from the owner, as described in executive session. 2. Authorization for the Executive Director, the Deputy Executive Director, the Chief Financial Officer, or the Chief of Legal and Regulatory Affairs to take any and all steps necessary to effectuate the sale of the Property to the Purchaser in accordance with the Agreement and to take any and all actions necessary to implement the actions set forth above.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None

MOTION TO ADJOURN

Aimee Manocchio-Nason moved and Harry Reyes seconded a motion to adjourn at 11:17 a.m.

Aye – Charles Richman, Aimee Manocchio-Nason, Dorothy Blakeslee, Peter Simon, Harry Reyes, Monsignor Linder, Stanley Weeks

Nay – None

Abstained- None



State of New Jersey
OFFICE OF THE ATTORNEY GENERAL
DEPARTMENT OF LAW AND PUBLIC SAFETY
PO Box 080
TRENTON NJ 08625-0080

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

JOHN J. HOFFMAN
Acting Attorney General

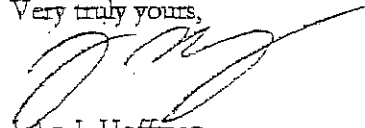
February 23, 2016

Charles A. Richman, Chairman
New Jersey Housing and
Mortgage Finance Agency
637 South Clinton Avenue
P.O. Box 18550
Trenton, New Jersey 08650-2085

Dear Chairman Richman:

I hereby designate Susan K. Fischer, Assistant Attorney General, to represent me in my absence at the meetings of the New Jersey Housing and Mortgage Finance Agency. In the event of AAG Fischer's absence, Aimee Manocchio Nason, Deputy Attorney General, is authorized to vote in my stead and to otherwise act on my behalf. In the event of the absence of both AAG Fischer and DAG Manocchio Nason, Kavin K. Mistry, Assistant Attorney General, is authorized to vote in my stead and to otherwise act on my behalf.

Very truly yours,


John J. Hoffman
Acting Attorney General

c: Secretary of State
Anthony Marchetta, Executive Director, NJHMFA
Susan K. Fischer, Assistant Attorney General
Kavin K. Mistry, Assistant Attorney General
Aimee Manocchio Nason, Deputy Attorney General





State of New Jersey
Office of the State Treasurer
PO BOX 002
TRENTON NJ 08625-0002

CHRIS CHRISTIE
Governor
Kim Guadagno
Lt. Governor

Ford M. Scudder
Acting State Treasurer

February 11, 2016

Anthony L. Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
PO Box 18550
Trenton, NJ 08650

Dear Mr. Marchetta:

I hereby designate Peter Simon, Department of Treasury to act as my permanent designee at all the meetings of the New Jersey Housing and Mortgage Finance Agency. Robert Shaughnessy, Department of Treasury will serve as back-up should Peter not be available to attend.

Sincerely,

A handwritten signature in black ink that reads "Ford M. Scudder".

Ford M. Scudder
Acting State Treasurer



State of New Jersey

DEPARTMENT OF HUMAN SERVICES
PO BOX 700
TRENTON, NJ 08625-0700

ELIZABETH CONNOLLY
ACTING COMMISSIONER

CHRIS CHRISTIE
GOVERNOR

KIM GUADAGNINO
Lt. Governor

July 13, 2016

Anthony Marchetta, Executive Director
NJ Housing and Mortgage Finance Agency
637 South Clinton Avenue
Trenton, NJ 08650-2085

Dear Mr. Marchetta:

Please be advised that Harry Reyes, Acting Assistant Director, Office of Treatment and Recovery Support, Division of Mental Health and Addiction Services, will be the Department's representative for board meetings of the New Jersey Housing and Mortgage Finance Agency. In his absence, Cathy Boland will be his designee and will have full authority to represent and take action on matters related to the Department of Human Services.

We appreciate the opportunity to participate in meetings of the HMFA Board and look forward to continuing to promote affordable housing needs for our citizens.

Sincerely,

Elizabeth Connolly
Acting Commissioner

EC:3

c: Valerie L. Mielke
Harry Reyes
Cathy Boland